



1. CALL TO ORDER

The meeting was called to order at 5:58pm by the Board President, Tanis Wheeler.

2. APPOINTMENT OF SECRETARY

Motion: "To appoint Trevor Rusnak as the recording secretary."

Motion Moved & Seconded

Motion Carried

3. ESTABLISHING A QUORUM

The by-laws of the credit union require a number of Members that is 5 more than the total number of Directors to constitute a quorum. Me-Dian Credit Union has 10 Director positions; therefore, a quorum would be established with 15 Members present.

In total, there were 46 Members present, 6 connected online and 40 in person, officially establishing a quorum. There were also 5 guests in attendance.

4. APPROVAL OF AGENDA

Motion: "To approve the agenda as presented."

Motion Moved & Seconded

Motion Carried

5. APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES

Trevor Rusnak read the minutes from the April 24, 2024, Annual General Meeting.

Three corrections were brought forward and acknowledged for amendment:

- Under Item 9: Audited Financial Statements
 - The sentence, "provided on the credit union's website on April 10, 2022," should be corrected to April 10, 2024.
 - In the motion text, the phrase "2023 audited financial of Me-Dian Credit Union" should be revised to include the word "statements" following "audited financial."
- Under Item 12: Amendments to the by-laws
 - A spelling correction is required: "Renumeration" should be corrected to "Remuneration."

Motion: “To accept the minutes from the April 24, 2024, Annual General Meeting, with the amendments as directed.”

Motion Moved & Seconded

Motion Carried

6. READING OF NOTICE OF ANNUAL MEETING

In accordance with the by-laws, which require notice to be provided at least 10 days prior to the Annual General Meeting, notice was shared with members on March 28, 2025, 34 days in advance. The notice was made available at the branch locations and published on the credit union’s website and social media channels.

7. PRESIDENT’S REPORT

The President of the Board, Tanis Wheeler, read the President’s Report as published in the 2024 Annual Report. The report highlighted Me-Dian Credit Union’s continued growth and commitment to serving Indigenous communities across Manitoba. Tanis expressed gratitude to employees, leadership, partners, and members for their support throughout a year marked by transformation and renewed purpose. She also acknowledged the guidance of the Board and shared optimism for the year ahead, emphasizing the organization’s focus on trust, relationships, and putting people first.

Motion: “To accept the President’s Report as presented.”

Motion Moved & Seconded

Motion Carried

8. CHIEF EXECUTIVE OFFICER’S REPORT

The Chief Executive Officer, Randy Dagasdas, presented the CEO’s Report as published in the 2024 Annual Report. The report reflected on a year of resilience, innovation, and operational success at Me-Dian Credit Union. Randy noted that 2024 was the most financially successful year in the credit union’s 47-year history. Highlights included the completion of a major banking system conversion, new staff positions, improved employee benefits, and system enhancements. He also extended his appreciation to the members, Board, staff, leadership team and partners for their continued trust and dedication.

Motion: “To accept the CEO Report as presented.”

Motion Moved & Seconded

Motion Carried

9. AUDITED FINANCIAL STATEMENTS

MNP representative, Andrew Carvalho, presented the Summary Financial Statements of Me-Dian Credit Union as printed in the 2024 Annual Report, and provided on the credit union’s website on April 20, 2025. The notes identify that, as of December 31, 2024, the credit union complies with the capital and liquidity reserve requirements established by the Deposit Guarantee Corporation of Manitoba.

Motion: “To accept the 2024 audited financial statements of Me-Dian Credit Union as presented by MNP.”

Motion Moved & Seconded

Motion Carried

10. APPOINTMENT OF EXTERNAL AUDITOR

Motion: “To appoint MNP as the auditor for Me-Dian Credit Union for the fiscal year of 2025.”

Motion Moved & Seconded

Motion Carried

11. ELECTION OF DIRECTORS

The slate of nominees was presented. The by-laws allow for 10 directors on the Board, with 2 vacancies, and 2 candidates, no vote was required. By way of acclamation, Shirley Jensen, and Linda Ballantyne, were elected to the Board of Directors for a term of three years.

Motion: “To elect by way of acclamation, Shirley Jensen, and Linda Ballantyne, on to the Board of Directors for a term of three years.”

Motion Moved & Seconded

Motion Carried

12. OTHER BUSINESS

The membership was reminded that any relevant business to be added to the AGM agenda must be submitted to the credit union in advance, in accordance with established procedures. No additional items were brought forward for this meeting.

13. ADJOURNMENT

Motion: “A motion to adjourn.”

Motion Moved & Seconded

Motion Carried

Tanis Wheeler, Board President

Trevor Rusnak, Administrative Assistant

* Approved during the April 29, 2026, Annual General Meeting *