



1. CALL TO ORDER

The meeting was called to order at 5:46pm by the Board President, Tanis Wheeler.

2. APPOINTMENT OF SECRETARY

Motion: “To appoint John Uy as the recording secretary.”

Motion Moved & Seconded

Motion Carried

3. ESTABLISHING A QUORUM

The by-laws of the credit union require a number of Members that is 5 more than the total number of Directors to constitute a quorum. Me-Dian Credit Union has 10 Director positions; therefore, a quorum would be established with 15 Members present. In total, there were 51 Members present, 6 connected online and 45 in person, officially establishing a quorum.

4. APPROVAL OF AGENDA

Motion: “To approve the agenda as presented.”

Motion Moved & Seconded

Motion Carried

5. READING OF NOTICE OF ANNUAL MEETING

In accordance with the by-laws, notice of the Annual General Meeting was shared with members on March 30, 2026, 30 days in advance. The notice was made available at the Winnipeg branch and published on the credit union’s website and social media channels.

6. APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES

John Uy read the minutes from the April 30, 2025, Annual General Meeting.

Motion: “To accept the minutes from the April 30, 2025, Annual General Meeting, as presented.”

Motion Moved & Seconded

Motion Carried

7. PRESIDENT’S REPORT

The President of the Board of Directors, Tanis Wheeler, read the President’s Report as published in the 2025 Annual Report. The President’s Report highlights a year of steady progress focused on strengthening governance, accountability, and long-term sustainability. The Board prioritized director education, governance effectiveness, and alignment on roles and responsibilities to support strong oversight. Attention was also given to staff support and retention, recognizing their key role in member experience, along with investments in facilities to reflect service quality and community connection. The report emphasizes gratitude to employees, leadership, partners, and members, and reinforces a forward-looking commitment to growth, stability, and member-focused service built on strong relationships and trust.

Motion: “To accept the President’s Report as presented.”

Motion Moved & Seconded

Motion Carried

8. CHIEF EXECUTIVE OFFICER’S REPORT

The Chief Executive Officer, Randy Dagasdas, presented the CEO’s Report as published in the 2025 Annual Report. The report outlines a strong year of financial growth, innovation, and operational success, with assets surpassing \$150 million and continued expansion in loans and deposits. Key achievements included launching internal and member-facing tools (like the intranet and financial literacy portal), enhancing service accessibility, and investing in security and infrastructure. While growth has been strong, membership expansion remains a priority, with new marketing and community engagement efforts planned. The organization also emphasized staff development and service excellence, positioning itself for continued growth while maintaining a strong commitment to members, communities, and Indigenous financial empowerment.

Motion: “To accept the CEO Report as presented.”

Motion Moved & Seconded

Motion Carried

9. AUDITED FINANCIAL STATEMENTS

MNP representative, Andrew Carvalho, presented the Summary Financial Statements of Me-Dian Credit Union as printed in the 2025 Annual Report. The notes identify that, as of December 31, 2025, the credit union complies with the capital and liquidity reserve requirements established by the Deposit Guarantee Corporation of Manitoba.

Motion: “To accept the 2025 audited financial statements of Me-Dian Credit Union as presented by MNP.”

Motion Moved & Seconded

Motion Carried

10. APPOINTMENT OF EXTERNAL AUDITOR

Motion: “To appoint MNP LLP as the auditor for Me-Dian Credit Union for the fiscal year of 2026.”

Motion Moved & Seconded

Motion Carried

11. PROPOSED AMENDMENTS TO THE BY-LAWS

John Uy presented the proposed amendments to By-Laws, as provided to members on the credit union's website on April 15th. Amendments included updates to support optional advance voting at both Annual General Meetings and Special General Meetings through electronic voting or mail ballot, while maintaining the requirement to hold a meeting to communicate and ratify results. Additional amendments included the introduction of a definition for "Mail ballot," updates to Officer definitions, revisions to Director election procedures and nomination timelines, the implementation of Director term limits, clarification surrounding Director attendance requirements and automatic termination provisions, and general housekeeping updates to improve clarity, consistency, grammar, and overall governance practices within the By-Laws.

Motion: "To accept the amendments to the credit union's by-laws as presented."

Moved by: Jo-Lynn Stonehouse

Seconded by: Alexandria Johnston

Motion Carried

12. ELECTION OF DIRECTORS

The slate of nominees was presented: Sheila North, Grace McDougall, Laurie Wood Ducharme, Yvan Guy Larocque, Jared Kozak, and Dan Richard.

In accordance with the by-laws, nominees are deemed elected by acclamation when the number of candidates is equal to or less than the number of vacant seats. With six vacant seats and six candidates, all candidates are therefore elected by acclamation.

As Chief of the Bunibonibee Cree Nation, Sheila North, will be acclaimed to the Northern Representative Vacancy for 3 years. To determine the term lengths for the remaining candidates, a preferential vote was conducted: there were two 3-year terms, one 2-year term, and two 1-year terms vacant.

Ballots were provided to voting members in-person and a link was provided to voting members online. John Uy provided the preferential voting instructions and voting commenced. Once all ballots were received, John Uy and Ronalette Bergeron tallied and confirmed the results which were then provided to the President, Tanis Wheeler, to announce.

Motion: "To elect by way of acclamation, Shelia North, Gertrude "Grace" McDougall, and Lorraine "Laurie" Wood Ducharme onto the Board of Directors for terms of 3 years, Jared Kozak for a term of 2 years, and Yvan Guy Larocque and Dan Richard for terms of 1 year each."

Motion Moved & Seconded

Motion Carried

13. ADJOURNMENT

Motion: "A motion to adjourn the Annual General Meeting of members."

Motion Moved & Seconded

Motion Carried

Meeting adjourned at 6:47pm

Tanis Wheeler, Board President

John Uy, Executive Assistant

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