



Summary of Changes to By-Law No. 3  
AGM April 2021

HEADING	PAGE #	PROPOSED CHANGE	REASON
---	---	To change all instances of General Manager to CEO.	To be consistent with the title of current staff.
ARTICLE 1, 1.01	5	To clarify the status of the CEO with regards to the Committees of the Board of Directors.	For clarity and best governance and by-laws practice.
ARTICLE 1, 1.01	5	To further clarify the definition of Ex-Officio.	For clarity and best governance and by-laws practice.
ARTICLE 1, 1.01	5	To clarify the definition of Officer.	For clarity and best governance and by-laws practice.
ARTICLE 1, 1.01	6	To add the definition of Electronic Meeting and Electronic Voting.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 5, 5.01	11	To authorize the holding of the Annual General Meeting through electronic or other communications facilities.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 5, 5.05	12	To authorize the attendance of directors and members by electronic or other communications facilities during the Annual General Meeting.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 5, 5.06	12	To authorize the use of electronic voting during the Annual General Meeting.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 6, 6.01	13	To authorize the holding of a meeting of the Members through electronic or other communications facilities.	For the best interest and safety of the Credit Union, Board of Directors, and members.



Summary of Changes to By-Law No. 3  
AGM April 2021

HEADING	PAGE #	PROPOSED CHANGE	REASON
ARTICLE 6, 6.03	13	To authorize the attendance of directors and members by electronic or other communications facilities during a meeting of the Members.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 6, 6.05	14	To authorize the use of electronic voting during a meeting of the Members.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 7, 7.04	16	To authorize the use of electronic voting during a meeting of the Directors.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 7, 7.05	16	To authorize the attendance of directors and members by electronic or other communications facilities during a meeting of the Members.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 7, 7.11	18	To change the remuneration offered to the Board of Directors.	To recognize the vital role of, and to attract and retain qualified and productive individuals to, the Board of Directors.
ARTICLE 8, 8.02	19	To authorize the holding of a meeting of the Directors through electronic or other communications facilities.	For the best interest and safety of the Credit Union, Board of Directors, and members.
ARTICLE 9, 9.04	21	To clarify the status of the President with regards to the Committees of the Board of Directors.	For clarity and best governance and by-laws practice.